

August 14, 2024

| | |
|---|--|
| National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS | BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419 |
|---|--|

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Purchase of Compulsorily Convertible Debentures (CCDs) from DRI India Co., Ltd, issued by Shriprop Properties Private Limited, a Wholly Owned Subsidiary of the Company

We wish to inform you that Shriprop Properties Private Limited, a Wholly Owned Subsidiary of the Company had issued 1,78,50,000 CCDs having face value of Rs. 100/- each on a private placement basis to DRI India Co., Ltd in August, 2018 towards economic partnership interest in the Company's Project called Shriram Park 63 at Chennai.

Now, the Company has purchased 100% of the CCDs from DRI India Co., Ltd and the process is completed today (August 14, 2024).

We request you to take the above information on record.

Thanking you
Regards

For Shriram Properties Limited

K. Ramaswamy
Company Secretary & Compliance Officer
A28580

Shriram Properties Limited

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

CIN: L72200TN2000PLC044560 Email ID: cs.spl@shriramproperties.com

ANNEXURE

| Sl. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Shriprop Properties Private Limited, a wholly owned subsidiary of the Company Turnover: Rs. 172.6 Crore (as on March 31, 2024). |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | The CCDs have been purchased from unrelated third parties. Shriprop Properties Private Limited is a wholly owned subsidiary of the Company |
| 3 | Industry to which the entity being acquired belongs. | Real Estate |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | N.A |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition. | N.A |
| 6 | Indicative time period for completion of the acquisition. | 14/08/2024 |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same. | Cash Consideration |
| 8 | Cost of acquisition or the price at which the shares are acquired. | Acquisition of Compulsory Convertible Debentures. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired. | It is an existing wholly owned subsidiary |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country which the acquired entity has presence and any other significant information (in brief). | Brief background about the entity acquired in terms of products / line of business acquired - N.A Date of incorporation: 21/01/2016 . Last 3 year turnover: 1. FY 2023-24 - Rs. 172.60 Crore 2. FY 2022-23 - Rs. 261.70 Crore 3. FY 2021-22 - Rs. 244.51 Crore Country: India |

Shriram Properties Limited

"Shriram House", No.31, Old No.192, 2nd Main Road, T Chowdaiah Road, Sadashivanagar, Bengaluru - 560080
T +91-80-40229999 | F +91-80-41236222 | Web: www.shriramproperties.com

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9, Bazullah Road, T. Nagar Chennai - 600 017

CIN: L72200TN2000PLC044560 Email ID: cs.spl@shriramproperties.com